

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Haselden Stuart</u> (Last) (First) (Middle) C/O LULULEMON ATHLETICA INC. 1818 CORNWALL AVENUE (Street) VANCOUVER AI V6J 1C7 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>lululemon athletica inc. [LULU]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Operating Officer
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/03/2020</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/03/2020		M		1,311	A	\$64.83	15,247	D	
Common Stock	01/03/2020		M		1,581	A	\$53.79	16,828	D	
Common Stock	01/03/2020		M		7,523	A	\$48.3	24,351	D	
Common Stock	01/03/2020		M		7,041	A	\$68.69	31,392	D	
Common Stock	01/03/2020		M		3,817	A	\$51.87	35,209	D	
Common Stock	01/03/2020		M		973	A	\$51.72	36,182	D	
Common Stock	01/03/2020		S		1,311	D	\$233.51	34,871	D	
Common Stock	01/03/2020		S		1,581	D	\$232.9015	33,290	D	
Common Stock	01/03/2020		S		7,523	D	\$232.8806	25,767	D	
Common Stock	01/03/2020		S		7,041	D	\$232.7433	18,726	D	
Common Stock	01/03/2020		S		3,817	D	\$232.5896	14,909	D	
Common Stock	01/03/2020		S		973	D	\$232.5746	13,936	D	
Common Stock	01/03/2020		S		5,205	D	\$232.66 ⁽¹⁾	8,731	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$64.83	01/03/2020		M			1,311	(2)	03/30/2022	Common Stock	1,311	\$0	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$53.79	01/03/2020		M			1,581	(3)	09/14/2022	Common Stock	1,581	\$0	0	D	
Stock Option (Right to Buy)	\$48.3	01/03/2020		M			7,523	(4)	10/26/2022	Common Stock	7,523	\$0	0	D	
Stock Option (Right to Buy)	\$68.69	01/03/2020		M			7,041	(5)	04/01/2023	Common Stock	7,041	\$0	2,847	D	
Stock Option (Right to Buy)	\$51.87	01/03/2020		M			3,817	(6)	03/31/2024	Common Stock	3,817	\$0	7,634	D	
Stock Option (Right to Buy)	\$51.72	01/03/2020		M			973	(7)	06/08/2024	Common Stock	973	\$0	972	D	

Explanation of Responses:

- The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$232.39 to \$232.90, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges stated in this footnote.
- These options vested as to 25% on each of March 30, 2016, March 30, 2017, March 30, 2018 and March 30, 2019.
- These options vested as to 25% on each of September 14, 2016, September 14, 2017, September 14, 2018, and September 14, 2019.
- These options vested as to 25% on each of October 26, 2016, October 26, 2017, October 26, 2018, and October 26, 2019.
- These options vested as to 25% on each of April 1, 2017, April 1, 2018, and April 1, 2019, and will vest as to 25% on April 1, 2020, subject to the reporting person's continued employment or association with the issuer through each such date.
- These options vested as to 25% on each of March 31, 2018 and March 31, 2019, and will vest as to 25% on each of March 31, 2020 and March 31, 2021, subject to the reporting person's continued employment or association with the issuer through each such date.
- These options vested as to 25% on each of June 8, 2018 and June 8, 2019, and will vest as to 25% on each of June 8, 2020 and June 8, 2021, subject to the reporting person's continued employment or association with the issuer through each such date.

/s/ Stuart Haselden by Alex Grieve, Attorney-in-Fact 01/07/2020
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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