



## **Lululemon Corp. Files Registration Statement For Initial Public Offering**

Vancouver, British Columbia (May 1, 2007) - Lululemon Corp. announced today that it has filed a registration statement with the U.S. Securities and Exchange Commission, and a preliminary prospectus with the securities regulatory authorities in each of the provinces and territories of Canada, relating to a proposed initial public offering of approximately \$200 million of its common stock. The proposed public offering is expected to consist of approximately \$25 million of shares of common stock offered by Lululemon and the remaining shares offered by selling stockholders. The underwriters will have an option to purchase approximately \$30 million of additional shares of common stock from selling stockholders.

Goldman, Sachs & Co. and Merrill Lynch & Co. will act as joint bookrunners. Credit Suisse, UBS Investment Bank, William Blair & Company, , CIBC World Markets, Wachovia Securities and Thomas Weisel Partners LLC will be acting as co-managers.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor will there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Lululemon Corp. is a designer and retailer of yoga-inspired technical athletic apparel and accessories, including fitness pants, shorts, tops and jackets designed for athletic pursuits such as yoga, dance, running and general fitness.

The offering will be made only by means of a prospectus. When available, copies of the preliminary prospectus relating to the offering may be obtained from:

Goldman, Sachs & Co.  
Attention: Prospectus Department  
85 Broad Street  
New York, New York 10004  
Telephone: (866) 471-2526  
e-mail: prospectus-ny@ny.email.gs.com  
Merrill Lynch & Co.  
Attention: Prospectus Department  
4 World Financial Center - 4th Floor  
New York, New York 10080  
Telephone: (212) 449-1000  
Contact:  
Investor Relations  
ICR  
Joseph Teklits  
(203) 682-8200