

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BURGOYNE CELESTE</u>  (Last) (First) (Middle) <u>C/O LULULEMON ATHLETICA INC.</u> <u>1818 CORNWALL AVENUE</u>  (Street) <u>VANCOUVER A1 V6J 1C7</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>lululemon athletica inc. [ LULU ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP Americas Retail</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/30/2020</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/30/2020		M		282	A	\$64.83	15,773	D	
Common Stock	06/30/2020		M		86	A	\$66.07	15,859	D	
Common Stock	06/30/2020		S		368	D	\$312.32 <sup>(1)</sup>	15,491	D	
Common Stock	07/01/2020		S		3,775	D	\$310.45 <sup>(2)</sup>	11,716	D	
Common Stock	07/01/2020		S		3,876	D	\$311.24 <sup>(3)</sup>	7,840	D	
Common Stock	07/01/2020		S		1,625	D	\$312.89 <sup>(4)</sup>	6,215	D	
Common Stock	07/01/2020		S		700	D	\$314.16 <sup>(5)</sup>	5,515	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$64.83	06/30/2020		M			282	(6)	03/30/2022	Common Stock	282	\$0	0	D	
Stock Option (Right to Buy)	\$66.07	06/30/2020		M			86	(7)	06/11/2022	Common Stock	86	\$0	0	D	

**Explanation of Responses:**

- The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$312.25 to \$312.35, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges stated in footnotes (1) through (5) to this Form 4.
- The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$309.91 to \$310.89, inclusive.
- The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$310.94 to \$311.89, inclusive.
- The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$312.47 to \$313.32, inclusive.
- The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$313.77 to \$314.36, inclusive.
- These options vested as to 25% on each of March 30, 2016, March 30, 2017, March 30, 2018, and March 30, 2019.
- These options vested as to 25% on each of June 11, 2016, June 11, 2017, June 11, 2018, and June 11, 2019.

/s/ Celeste Burgoyne by Alex Grieve, Attorney-in-Fact 07/02/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.