

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* FRANK MEGHAN			2. Date of Event Requiring Statement (Month/Day/Year) 11/23/2020		3. Issuer Name and Ticker or Trading Symbol lululemon athletica inc. [LULU]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Chief Financial Officer		5. If Amendment, Date of Original Filed (Month/Day/Year)	
C/O LULULEMON ATHLETICA INC. 1818 CORNWALL AVENUE					6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(Street)						
VANCOUVER	A1	V6J 1C7				
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock ⁽¹⁾	1,020	D	
Common Stock ⁽²⁾	308	D	
Common Stock ⁽³⁾	597	D	
Common Stock ⁽⁴⁾	260	D	
Common Stock ⁽⁵⁾	788	D	
Common Stock ⁽⁶⁾	344	D	
Common Stock ⁽⁷⁾	590	D	
Common Stock	400	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Option (Right to Buy)	(8)	02/16/2024	Common Stock	94	65.97	D
Stock Option (Right to Buy)	(9)	03/31/2024	Common Stock	1,459	51.87	D
Stock Option (Right to Buy)	(10)	03/28/2025	Common Stock	2,181	85.96	D
Stock Option (Right to Buy)	(11)	03/28/2026	Common Stock	1,364	167.54	D
Stock Option (Right to Buy)	(11)	03/28/2026	Common Stock	1,399	167.54	D
Stock Option (Right to Buy)	(12)	03/27/2027	Common Stock	1,704	188.84	D

Explanation of Responses:

- The reporting person received a restricted stock unit award which vested as to 33% on February 14, 2019, 33% on February 14, 2020, and will vest as to 34% on February 14, 2021, subject to the reporting person's continued employment or association with the issuer through such date.
- The reporting person received a restricted stock unit award which vested as to 33% on March 28, 2019, 33% on March 28, 2020, and will vest as to 34% on March 28, 2021, subject to the reporting person's continued employment or association with the issuer through such date.
- The reporting person received a restricted stock unit award which will vest as to 50% on each of March 28, 2021 and March 28, 2022, subject to the reporting person's continued employment or association with the issuer through such date.
- The reporting person received restricted stock unit awards which vested as to 33% on March 28, 2020, and will vest as to 33% on March 28, 2021 and as to 34% on March 28, 2022, subject to the reporting person's continued employment or association with the issuer through such date.
- The reporting person received restricted stock unit awards which will vest as to 50% on each of February 13, 2022 and February 13, 2023, subject to the reporting person's continued employment or association with the issuer through such date.
- The reporting person received a restricted stock unit award which will vest as to 33% on March 27, 2021, as to 33% on March 27, 2022, and as to 34% on March 27, 2023, subject to the reporting person's continued employment or association with the issuer through such date.
- The reporting person received a restricted stock unit award which will vest as to 33% on June 12, 2021, as to 33% on June 12, 2022, and as to 34% on June 12, 2023, subject to the reporting person's continued employment or association with the issuer through such date.
- These options vested as to 25% on each of February 16, 2018, February 16, 2019 and February 16, 2020, and will vest as to 25% on February 16, 2021, subject to the reporting person's continued employment or association with the issuer through such date.
- These options vested as to 25% on each of March 31, 2018, March 31, 2019 and March 31, 2020, and will vest as to 25% on March 31, 2021, subject to the reporting person's continued employment or association with the issuer through such date.
- These options vested as to 25% on each of March 28, 2019 and March 28, 2020, and will vest as to 25% on each of March 28, 2021 and March 28, 2022, subject to the reporting person's continued employment or association with the issuer through such date.
- These options vested as to 25% on March 28, 2020, and will vest as to 25% on each of March 28, 2021, March 28, 2022 and March 28, 2023, subject to the reporting person's continued employment or association with the issuer through such date.
- These options will vest as to 25% on each of March 27, 2021, March 27, 2022, March 27, 2023 and March 27, 2024, subject to the reporting person's continued employment or association with the issuer through such date.

/s/ Meghan Frank by Alex Grieve,
Attorney-in-Fact

12/03/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

lululemon athletica inc.

LIMITED POWER OF ATTORNEY
FOR SECTION 16(a) REPORTING

KNOW AL PERSONS BY THESE PRESENTS, that the undersigned hereby revokes any prior power of attorney regarding reporting requirements un

1. Prepare, execute, deliver and file with the United States Securities and Exchange Commission, any national securities exchange and lululemon athletica inc. (the "Company") any and all reports (including any amendment thereto) of the undersigned required or considered advisable under Section 16(a) of the Exchange Act, and the rules and regulations thereunder, with respect to the equity securities of the Company, including Form 3 (Initial Statement of Beneficial Ownership of Securities), Form 4 (Statement of Changes in Beneficial Ownership), and Form 5 (Annual Statement of Changes in Beneficial Ownership); and

2. Seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's equity securities from any third party, including the Company, brokers, dealers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such third party to release any such information to the Attorney-in-Fact.

The undersigned acknowledges that:

1. This Limited Power of Attorney authorizes, but does not require, the Attorney-in-Fact to act at his or her discretion on information provided to such Attorney-in-Fact without independent verification of such information;

2. Any documents prepared and/or executed by the Attorney-in-Fact on behalf of the undersigned pursuant to this Limited Power of Attorney will be in such form and will contain such information as the Attorney-in-Fact, in his or her discretion, deems necessary or desirable;

3. Neither the Company nor the Attorney-in-Fact assumes any liability for the undersigned's responsibility to comply with the requirements of Section 16 of the Exchange Act, any liability of the undersigned for any failure to comply with such requirements, or any liability of the undersigned for disgorgement of profits under Section 16(b) of the Exchange Act; and

4. This Limited Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under Section 16 of the Exchange Act, including, without limitation, the reporting requirements under Section 16(a) of the Exchange Act.

The undersigned hereby grants to the Attorney-in-Fact full power and authority to do and perform each and every act and thing requisite, necessary or convenient to be done in connection with the foregoing, as fully, to all intents and purposes, as the undersigned might or could do in person, hereby ratifying and confirming all that the Attorney-in-Fact, or his or her substitute or substitutes, shall lawfully do or cause to be done by authority of this Limited Power of Attorney.

This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 or

This Limited Power of Attorney shall be governed and construed in accordance the laws of the State of Delaware without regard to the laws that might otherwise govern under applicable principles of conflicts of laws thereof.

IN WITNESS WHEREOF, the undersigned has caused this Limited Power of Attorney to be executed as of November 22, 2020.

Signature: /s/ Meghan Frank